

Gibraltar Investment (Holdings) Limited

Statement of financial position as at 31 December 2010

DRAFT SUBJECT TO AUDIT

Registration no. 33160

	2010 £	2009 £
Fixed Assets		
Investment in subsidiaries	51,080,779	51,087,779
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Current Assets		
Debtors	112,717,895	84,004,732
Creditors: amounts falling due and payable within one year	(82,020,962)	(77,115,960)
Net current assets	30,696,933	6,888,772
Total Assets less Current Liabilities	81,777,712	57,976,551
Creditors: amounts falling due and payable after more than one year	(28,256,176)	(11,853,995)
Net assets	53,521,536	46,122,556
Capital and reserves		
Called up share capital	140,116,428	125,116,428
Share premium account	72,765,000	72,765,000
Capital redemption reserve	818,470	818,470
Profit and loss account	(160,178,362)	(152,577,342)
Shareholders' funds	53,521,536	46,122,556